

West Buckland Parish Council

Explanation of Variances 2021-22

Box 3 Total Other Receipts

2020-21 - £2776

2021-22 - £16,350

Difference is an increase of £13,574 for 2021-22 (489%)

Community Infrastructure Levy increased by £216.

VAT repayment increased by £3,047.00.

Grant funding received increased by £10,325

Bank interest decreased by £14

Box 6 All other payments

2020-21 - £11,753

2021-22 - £17,785

Difference is an increase of £6,032 for 2021-22 (51.32%)

Purchase of solar panels and LED lighting in 2021-22 - £9080

VAT on purchases increased by £815

Spending on refurbishing fingerpost signs decreased by £2636

Spending on the playing field decreased by £1267

There were miscellaneous increases of £40.

Box 9. Total fixed assets plus long term investments and assets.

2020-21 – £49,359

2021-22 - £57,549

Difference is an increase of £8,190 (16.59%)

Solar panels and LED lighting - £8,190

Explanation for 'high' reserves

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves:
at the year end

	£	£
Earmarked reserves:		
Community Infrastructure levy	2951	
Elections	1900	
Replacement play equipment	8000	
Fingerpost sign refurbishment	2800	
Upkeep of memorial	529	
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	16180	
General reserve		9987
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Total reserves (must agree to Box 7)		<u><u>26167</u></u>